

World Pathology Foundation

Minutes of the Meeting

(Meeting combined The Board of Trustees and The Board of Regents)

The combined meeting was held at Bermuda Level, Sunway Lagoon Hotel, Kuala Lumpur, Malaysia at 16:25 - 17:25 on Tuesday August 21, 2007, immediately after the Bureau Meeting. Since Dr. B. Murphy, President, was unable to participate in the meeting due to his health condition, Dr. I. Sakurabayashi, Secretary, announced the opening of the meeting and took the items of "Apologies for absence", "Review of the previous meeting minutes" and "Election of Officers", with which Dr. Utz Merten was unanimously elected to the President. Dr. Utz Merten, new WPF President, then presided over all remainder of the meeting.

Attendance:

Secretary	Dr. Ikunosuke Sakurabayashi	Japan
Co-opted	Dr. Marilene Melo	Brazil (partly)
	Dr. Henry Travers	U.S.A.
	Dr. Michael Oellerich	Germany
	Dr. Mikio Mori	Japan
	Dr. Utz P. Merten	Germany
	Dr. Robby Bacchus	United Kingdom
Observer	Dr. Masami Murakami	Japan
Administrative staff	Mr. Susumu Kanda	Japan

1. Apologies for absence

Dr. Barrie Murphy, President, UK due to his health condition.

Dr. Marc-A. Viollier, Treasurer, Switzerland due to his health condition.

2. Review of the previous meeting minutes

Minutes of Chicago Meeting held on July 29, 2006 at Swissotel, Chicago, USA was approved without any additions or deletions.

3. Election of Officers

- (A) Since both Dr. B. Murphy, President, and Dr. I. Sakurabayashi, Secretary, will leave their offices after this meeting, election of officers were conducted and following officers were formally elected respectively by consensus.

President:	Dr. Utz P. Merten	Germany
Secretary-Treasurer:	Dr. Marc-A. Viollier	Switzerland
Co-opted:	Dr. Marilene Melo	Brazil
	Dr. Henry Travers	U.S.A.
	Dr. Michael Oellerich	Germany
	Dr. Mikio Mori	Japan
	Dr. Robby Bacchus	United Kingdom

- (B) All members are requested to obtain their signature certified by public notary respectively, and send it to Ms. Madeleine Luetzelschwab as soon as possible.

- (C) Acknowledged and confirmed was the resignations of the following officers who would leave their offices after this meeting:

Dr. Barrie Murphy, President of WPF

Dr. Ikunosuke Sakurabayashi, Secretary of WPF

- (D) Dr. Utz Merten proposed and it was agreed that Dr. Barrie Murphy became the nonvoting Honorary President of WPF.

4. Reports from Officers

Treasurer:

- A) On behalf of Dr. M.-A. Viollier, Dr. Utz Merten reported the Treasurer's Report as of December 31st, 2006 (Attachment 1). The year of 2006 was again satisfactory for the foundation which capital increased by CHF 17,239.05 to CHF 857,195.25. Three fellowships were financed by the achieved gains. The Board members accepted and expressed sincere thanks for his hard efforts and excellent management directed by him.
- B) Dr. Utz Merten presented the proposal made by Dr. M-A Viollier that the WPF

fund deposited in Swiss bank would be allowed to operate by a fund manager to save the high operating charges of the bank, though only bank officer has been allowed to handle the fund according to the existing charter. The proposal was duly examined, and it was advised that the reliable credential of such fund manager as well as the approval of Board of Trustee should be mandatory, because the security and safety of the funds are the top priority over everything else.

- C) Dr. H. Travers asked to review the possibility to utilize the WPF fund to support certain educational activity provided that WPF could change in its by-laws to permit, and afford the fund in any given year because of few GSF awardees.

Secretary

- A) Dr. I. Sakurabayashi reported the current status of 4 awardees for 2007 as per the Attachment 2. Dr. R. Tirumalae was finished her training, Drs. Leticia Gresta and Aline Helen Da Silva are under the training, while Dr. Antonio Campos, Brazil, has not started yet. Forty-one (41) awardees from 21 countries in 1975-2006.
- B) To encourage more applicants for GSF, all reports of awardees 2002 and later are now on the website.

5. Selection of GSF in fiscal 2007

1. Dr. I Sakurabayashi reported the status of applicants and inquiries received from July 1, 2006 to June 30, 2007. We have 9 possible applicants remained after an initial screening, following two were unanimously accepted for their study in calendar year of 2008, based on the specific criteria applied in the consideration
- (1) The facilities are limited in applicant's own Country of Origin
 - (2) Consider limiting award to one candidate from each country
 - (3) Relevance of proposed study to applicant's facilities on return home;
 - (4) The degree of thought, effort and agreed arrangements, contained in the application.
- A) Dr. Cristovam Scapulatempo Neto, Brazil
- B) Dr. Dr. Joseph Marie Mendimi Nkodo, Cameroon.

2. It is suggested to modify the application form to be more standardized.

6. Other business

A) Bylaws of WPF

It is recognized again that WPF should make it more clear the Constitution and Bylaws to which all decisions/activities should follow. Dr. Utz Merten will examine and review all existing legal documents and charters and organize them with an intension to update and get real if necessary.

B) Transfer of WPF Administrative Business

As it is decided that those of WPF administrative business being partly carried out at WASPaLM Tokyo Administrative Office for years will be totally transferred to the office of Secretary-Treasurer, Switzerland, following actions are agreed:

- (1) Ongoing projects including the contacts with 2 new GSF awardees will continue to be handled by Tokyo Office until the end of 2007.
- (2) WPF contact address posted on WASPaLM website will be changed immediately to minimize the confusion for GSF applicants.
- (3) WPF documents kept at Tokyo Office will be transferred to Swiss Office.

7. Date and time of next meeting

September 2008 in Washington D.C., U.S.A.

Attachment

- (A) Treasurer's Report per December 31, 2006
- (B) Current state: 2006 GSF Awardees

President

Barrie Murphy
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Secretary

Ikunosuke Sakurabayashi
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**Treasurer**

Marc-André Viollier
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The World Pathology Foundation

WORLD ASSOCIATION OF SOCIETIES OF PATHOLOGY and LABORATORY MEDICINE

Weltstiftung für Pathologie und Laboratoriumsmedizin World Pathology Foundation

Treasurer's Report per December 31st, 2006

Income/Expenses

The highest amounts result out of sellings and buys of stocks and shares, executed by UBS as stipulated in our contract.

The following 3 Gordon Signy Fellowships were paid out: Dr. Isabela Werneck Cunha, Brazil, Dr. Jorge Reis-Filho, Brazil and Dr. Rashmi Tondon, India.

Due to the retirement of the treasurer the secretarial work has now to be paid. The fees amount to CHF 480.00 for the period of 1st August to 31st December 2006. It is included in the Balance of 2006 ('accrued expenses'), but was actually paid out in 2007.

Result

The foundation capital amounts to **CHF 857,195.25** (+CHF 17,239.05) at the end of 2006.

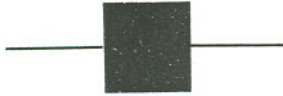
Comments

2006 was a good year for the foundation. Three fellowships were financed by the achieved gains. Provided that the capital markets keeps stable and the foundation gets on thriving, the payout of a fourth fellowship should be possible without touching the capital.

Dr. M.-A. Viollier
Treasurer WPF

Administrative Office


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eine Firma der Dr. Meyer-Gruppe
Mitglied der
Treuhand  Kammer

World Pathology Foundation of W.A.S.P.

Berne, Switzerland

Report of the auditors 2006

**Report of the auditors to the board of foundation of World Pathology Foundation of
W.A.S.P., Berne, Switzerland**

As auditors, we have audited the accounting records and the financial statements (balance sheet, income statement) of the World Pathology Foundation of W.A.S.P. for the year ended December 31st, 2006.

These financial statements are the responsibility of the board of foundation. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with auditing standards promulgated by the Swiss profession, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records and financial statements comply with the Swiss law and the foundation's articles of incorporation.

We recommend that the financial statements submitted to you be approved.

ALTRA Treuhand AG



Jörg Brand
Swiss Certified Accountant
(Auditor in Charge)



Robert Wöhrle
Swiss Certified Accountant

Berne, May 8th 2007

World Pathology Foundation of W.A.S.P., Berne

Balance Sheet and Income Statement 2006

ASSETS	CHF	CHF	CHF
Cash January 1st, 2006			
UBS Kreuzlingen CHF		1'760.77	
Total Cash January 1st, 2006			1'760.77
Income			
Sale securities		155'957.45	
Interest and Securities Incomes		<u>2'067.12</u>	
		158'024.57	
Total Income			
Expenses			
Stocks and Shares Buy	135'144.03		
other Expenses	15'129.55		
Custody Price	9'420.55		
Bank Charges	45.00		
Monetary Difference	787.39		
Withholding Tax	<u>227.45</u>		
Total Expenses		<u>160'753.97</u>	
Loss Cash			<u>-2'729.40</u>
Cash December 31st, 2006			
UBS Kreuzlingen CHF & USD			83.80
Withholding Tax			227.45
Stocks and Shares UBS Kreuzlingen			<u>856'884.00</u>
TOTAL ASSETS			<u><u>857'195.25</u></u>

LIABILITIES

CHF

short terms liabilities

UBS Kreuzlingen CHF

314.23

Accrued expenses

480.00

FOUNDATION CAPITAL

Foundation Capital January 1st, 2006

839'161.97

Changement

17'239.05

Foundation Capital December 31st, 2006

857'195.25**TOTAL LIABILITIES**857'195.25

Gordon Signy Foreign Fellowship: Applicants Summary
July 1, 2006-June 30, 2007

Application	Received	Responded	Name Dr.	Country	Sex/ Birth	Proposed study	Proposed duration	Letter of Acceptance		Note	Hard copy	Applicant	
								Training facility	Working Facility				
1	2006.12.18	2007.02.05	Cristovam Scapulatempo Neto	Brazil	M. 761220	Mayo Clinic or Johns Hopkins Univ. USA	3 months	Yes (Johns Hopkins)		Continued application from 2005	Yes	Neto	1
2	2007.06.06	2007.06.11	Araujo Lemos da Silva	Brazil	F 761110	Department of Pathology, Mayo Clinic, USA	45 days	Yes (Mayo Clinic)	Yes	Also W. Alspan Scholarship	Yes	Silva	2
3	06.22	06.25	Joseph Marie Mendimi Nkodo	Cameroon	M. 700415	Cytologie Pathologiques Hospital Lariboisiere, Paris France	3 months				Yes	Nkodo	3
4	06.25	07.09	Carlos E de Andrea	Brazil	M 781101	Leiden Univ. Medical Center, The Netherlands	One year	Yes (correspondence)			Yes	Andrea	4
5	06.26	07.09	Mihaela T Costache	Romanian	F 761006	Ackerman Academy of Dermatopathology, NY, USA	2 months	Yes (Ackerman)	Yes	Detailed memo attached	Yes	Costache	5
6	06.28	07.09	Mario H. M. Barros	Brazil	M 760325	Centro Nacional de Investigaciones Oncologicas, Madrid, Spain	080601-080831	Yes (corespondence)	Yes		Yes	Barros	6
7	06.29	07.09	Paola da Costa Souza	Brazil	F 730907	Department of Pathology, Mayo Clinic, USA	4 months	Yes (Mayo Clinic)	Yes		Yes	Souza	7
8	06.29	07.09	Mosebolatan Odubango	Nigerian	F 750411	Genitourinary Pathology ,University Health Network, Ontario	3-6 months	will be soon	Yes	Changed the training facility	Yes	Odubango	8
9	06.30	07.09	Mariana Macedo	Brazil	F 820109	Department of Pathology, Allegheny General Hospital, USA	One month	Yes (Allegheny)			Yes	Macedo	9

* Application due date is June 30, 2007

Note: as of August 14, 2007