



WORLD PATHOLOGY FOUNDATION

Minutes of a Meeting of the TRUSTEES OF THE WORLD PATHOLOGY FOUNDATION

December 2, 2021 at 8:00 AM (US Central Time)

Via ZOOM

Meeting ID: 890 8249 9745

President

ROBERTO VERNA, ITALY

First Vice President

LAI-MENG LOOI, MALAYSIA

Second Vice President

ROBERTO RUIZ-ARENAS, MEXICO

Secretary-Treasurer

HENRY TRAVERS, UNITED STATES

Trustees

WALTER ALALLON, URUGUAY

CATHERINE HAYWARD, CANADA

MARIANO BIZZARRI, ITALY

1. Call to Order (Dr. Verna)

The meeting was called to order at 8:04 AM US Central time by President Roberto Verna.

2. Confirmation of Notice

Pete Travers confirmed that the meeting was properly noticed.

3. Determination of a Quorum

Present were trustees Roberto Verna, Lai-Meng Looi, Mariano Bizzarri, Walter Alallon, Catherine Hayward, and Pete Travers. Also present were Peng-Si Highnam, administrator, and John Frater. A quorum was declared.

4. Old Business

Approval of the Minutes of 24 August 2021

Motion: Upon motion duly made and seconded, the minutes were approved as printed.

5. Elections (Attachment A)

Motion: Upon motion duly made and seconded, a motion nominating Roberto Verna as president, John Frater as secretary-treasurer and Catherine Hayward as trustee to terms stated was approved. Trustees and officers take their offices officially on January 1, 2022.

6. Old Business

a. Gordon Signy Symposium at the World Congress

Dr. Alallon said the program will be published next week and the Symposium has been scheduled. Travel to Uruguay currently requires full vaccination against COVID, but it is not otherwise restricted. Since travel circumstances are expected to be fluid over the next year, speakers at the Symposium will be notified about options to either prepare presentations in advance or to do the presentations remotely.

ADMINISTRATIVE OFFICE:

206 NORTH LEE ST

FALLS CHURCH VA 22046 USA

EMAIL: WPFINFO@MIDCO.NET

Action: Dr. Travers will communicate with the Fellows scheduled to present at the World Congress about contingency planning.

Dr. Hayward recommended that the Foundation seek industry support for some of the travel expenses.

Action: Dr. Travers will prepare a one-page description of the Symposium and its speakers and circulate to trustees for approval; Dr. Alallon will forward a list of corporate sponsors of the World Congress to Dr. Travers; Dr. Hayward will provide a contact from Sysmex to Dr. Travers; Dr. Travers will contact potential corporate sponsors.

b. Lancet Commission update (Dr. Looi)

Dr. Looi reviewed the Lancet Commission Symposium at the World Congress and discussed the composition of the panel for the panel discussion. Dr. Verna expressed the view that any expenses associated with this Symposium that are not otherwise covered should not be the responsibility of the Foundation. Since no expenses have been proposed to date beyond those already accounted for, there was no action for the trustees to take.

6. New Business

a. Approval of the 2022 Budget (Attachment B)

There were two questions regarding the budget. The *first* was the amount of income expected from the Silent Auction at the World Congress in Uruguay. Dr. Travers explained that the amount was conservative and estimated from amounts received at previous auctions. Dr. Hayward asked if additional information about the conduct of auctions was available. Dr. Travers said he would provide her with what he had. The *second* was about the amounts for travel and miscellaneous items in the operational budget. Dr. Travers explained that the amounts in the first column were actual expenses rather than 2021 budgeted expenses. In the 2021 budget the amounts were \$3,500 for miscellaneous expenses and \$2,500 for travel. For 2022 those amounts were adjusted because (a) many miscellaneous expenses were incident to the change in secretary-treasurer and (b) there would be a WPF meeting at the World Congress in Uruguay and trustees would be traveling there.

Motion: Upon motion duly made and seconded, the 2022 budget was approved as proposed.

b. Proposal and Recommendation for A New Portfolio Manager

The trustees discussed the proposal, but did not think the return was that much greater than the Foundation receives currently for the significantly increased risk the proposal entailed. The trustees did not consider the proposal further.

6. Adjournment

Dr. Travers thanked the trustees for the honor of serving as their secretary-treasurer and trustees expressed their gratitude to Dr. Travers for his service.

Dr. Verna adjourned the meeting at 9:45 AM US Central Time.



WORLD PATHOLOGY FOUNDATION

WPF Elections 2021

Background: The current Trustees and their terms of office are below. As you will see, the terms of Drs. Verna, Hayward and Travers expire on 31 December 2021. Therefore, we will have to elect 3 officers, one for a 3-year term, one for a 2-year term and one for a 1-year term.

Name	Office	Term	Expires
Roberto Verna	President	2-year	2021
Lai-Meng Looi	1 st Vice President	3-year	2022
Roberto Ruiz-Arenas	2 nd Vice President	3-year	2022
Henry Travers	Secretary-treasurer	1-year	2021
Mariano Bizzari	Trustee	3-year	2023
Catherine Hayward	Trustee	2-year	2021
Walter Alallon	Trustee	3-year	2022

Proposed Nominations For Consideration by the Trustees:

Roberto Verna	President	1-year term
John Frater	Secretary-treasurer	2-year term
Catherine Hayward	Trustee	3-year term

At the next election (December 2022):

Lai-Meng Looi's, Roberto Ruiz-Arenas's and Walter Alallon's terms end and the Trustees will have to elect 3 Trustees, one for a 3-year term, one for a 2-year term and one for a 1-year term.

President

ROBERTO VERNA, ITALY

First Vice President

LAI-MENG LOOI, MALAYSIA

Second Vice President

ROBERTO RUIZ-ARENAS, MEXICO

Secretary-Treasurer

HENRY TRAVERS, UNITED STATES

Trustees

WALTER ALALLON, URUGUAY
CATHERINE HAYWARD, CANADA
MARIANO BIZZARRI, ITALY

ADMINISTRATIVE OFFICE:

4904 S. SWEETBRIAR DRIVE
SIOUX FALLS SD 57108 USA
EMAIL: WPFINFO@MIDCO.NET

World Pathology Foundation 2022 Proposed Budget

	2021	2022	
FISCAL YEAR INCOME:	<u>Actual</u>	<u>Annual Budget</u>	<u>Comments</u>
Projected Income:	\$21,500	\$ 20,600.00	Schwab Dividends & Interest
Realized Capital Gains	\$20,000		
Auction proceeds		\$ 1,000.00	2021 Uruguay auction
Surplus from Prior Year	\$0	\$ 32,450.00	
Interest Earned	\$2	\$ 2.00	FB&T checking
Total 2021 WPF Income	\$41,502	\$ 54,052.00	
FISCAL YEAR EXPENSES:			
Program Management:			
Gordon Signy Fellowships:	\$0	\$ 30,000.00	4 carry-over Fellows + 2 2022 Fellows
Portfolio Management:	\$4,500	\$ 4,500.00	Schwab fees
Gordon Signy Symposium	\$0	\$ 6,000.00	3 Fellows @ US\$2,000 each
Association Management:	\$0	\$ -	
Total Program Management:	\$4,500	\$ 40,500.00	
Operational Expenses:			
Bank Charges (wire):	\$0	\$ 320.00	
Web Site Programming	\$0	\$ 200.00	
Web site Hosting	\$300	\$ 300.00	Webteam fee
Web Domain; Subscriptions	\$77	\$ 180.00	Office 365+SSL Security
Registration fees	\$15	\$ 15.00	Illinois SOS & Attny Gen fees
Registered agent fees	\$385	\$ 388.00	CT Corporation
Miscellaneous Expenses	\$3,776	\$ 2,000.00	
Insurance	\$0	\$ -	
Travel and Miscellaneous Expenses	\$0	\$ 4,000.00	
Total Operational Expenses:	\$4,553	\$ 7,403.00	
TOTAL EXPENSES	\$9,053	\$ 47,903.00	
SURPLUS/DEFICIT	\$32,449	\$ 6,149.00	